

Tax Rates Levied Instructions

Prepare and submit the Tax Rates Levied form to the Kentucky Department of Education, Office of District Support Services, 500 Mero Street, Frankfort, Kentucky, 40601, within 30 days of receipt of your district's property assessment as required by KRS 160.470, as amended by the 2000 General Assembly. Please retain a completed copy for your records.

Note: Per KRS 132.0225, local districts which do not elect to levy a tax rate subject to recall or referendum must levy within 45 days of the Revenue Cabinet's certification of assessment or use the compensating rate on that year's tax bills.

If your district levied a tax rate that exceeded compensating and HB 940 tax rates, the advertising and hearing requirements of KRS 160.470(7) must be met. For two consecutive weeks, the hearing date must be advertised in the district's newspaper with the largest circulation. The hearing must be held within 7-10 days after the second advertisement date.

The name of the newspaper, the dates pre-hearing advertisements appeared in the newspaper, and the hearing date must be entered in the second paragraph of the Tax Rates Levied form.

If your district levied a tax rate that was subject to recall, the hearing requirements of KRS 160.740 (7) and KRS 160.470 (8) must be met. For two consecutive weeks, the hearing date must be advertised in the district's newspaper with the largest circulation. The hearing must be held within 7-10 days after the second advertisement date. An additional advertisement must be made within 1-7 days after the hearing. Forty-five (45) days must have passed since the rate was levied without a valid petition being presented.

The name of the newspaper, the dates pre-hearing advertisements appeared in the newspaper, and the hearing date must be entered in the second paragraph of the Tax Rates Levied form. The name of the newspaper and the dates post-hearing advertisement appeared in the newspaper must be entered in the third paragraph of the Tax Rates Levied form. Forty-five (45) days must have passed since the rate was levied without a valid petition being presented.

Enter the total tax rates levied on real estate and tangible property, the rate levied on motor vehicles, and any permissive taxes levied for the current fiscal year. ***Show the portion of the total property tax levy to be used for building fund purposes. If original growth, equalized growth, or recallable nickel was levied, show the tax rate levied. Districts participating in the FSPK and SFCC programs are required by KRS 157.440 to restrict a minimum five-cent equivalent tax to categorical priorities listed in the approved facilities plan. Districts participating in the growth levy are required to restrict an additional five-cent equivalent tax.***

Please indicate if your district taxed or exempted the following classes of tangible property: Aircraft (Recreational & Non-Commercial) and Watercraft (Non-Commercial Out-of-State or Coast Guard Registered). If your board of education changed the taxing status of this property for this fiscal year, please submit copies of the board minutes. If your property assessment contains no values for these classes of property, please mark the column "N/A", indicating "not applicable".

Your district will receive a copy of the Tax Rates Levied form for publication after the Kentucky Board of Education has approved your rates.